

PROJECT RECAP



EXPLOSION

ETHANOL AND ETHANOL CO-PRODUCTS PLANT

Project Management - Savings: \$9.37M

Equipment Impacted:

- Rotary Dryers
- Thermal Oxidizer
- Conveyance Systems
- Cyclones
- Gas Trains
- Instrumentation
- Electrical distribution

Results:

- Reduced Costs: \$16.13M restoration cost vs. \$25.5M RCV initial loss estimate.
- Smart Asset Decisions: Strategic repair/restoration decisions expedited restoration timeline.
- Client Confidence: Reinforced ILC's role as a trusted partner in high-stakes ethanol plant losses.

Situation:

A major explosion occurred at an ethanol plant severely damaging specialty ethanol co-products processing equipment. As a result, the client faced loss of revenue for its co-products.

Value-Driven Solutions:

Took Immediate Control of the Restoration

Process: Initiated daily meetings with restoration firms, the insured, and client to remove obstacles, streamline equipment assessments, and accelerate repair vs. replacement decisions.

Ongoing Cost and Contract Oversight:

Conducted detailed reviews of contracts, costing proposals, and invoices—identifying multiple errors and non-loss-related charges to ensure accurate and justified expenditures.

Equipment Restoration Oversight: Closely monitored schedule adherence, proactively addressing delays by quickly identifying and removing barriers, which significantly improved project timelines.



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