

CNC Machine Breakdown



ILC Assignment:

- Inspect insureds damaged machine.
- Determine if the machine is restorable to pre-loss condition.
- If restorable, determine the scope of work to be completed, cost, and timeframe.
- Provide RCV and ACV valuation for the damaged equipment.

ILC Inspection Details:

- ILC thoroughly inspected the machine to determine if it was restorable to pre-loss condition.
- ILC reviewed the new replacement quote of \$750,000 provided by the insured.
- ILC noted damage to the CNC spindle.

Summary:

- The loss was caused by an operator error where the spindle crashed into the X-axis, not a defect on the machine.
- ILC determined the machine loss was feasible to restore to pre-loss condition.
- ILC provided an ACV valuation of the equipment.
- ILC obtained a repair quote that was \$616,000 less than the insured supplied replacement quote.
- ILC believes that once the B-axis is replaced and the geometry is adjusted the machine will be back to pre-loss condition and functionality.