

Hurricane Damage to Elevator



ILC Assignment:

- Site inspection of the insured's elevator in a nine-story historic building.
- Gather and review information regarding the elevator breakdown loss.
- Determine the elevator machine's repairability.
- If restorable, determine the scope of work to be completed, timeframe.

ILC Analysis:

- ILC thoroughly inspected the various damaged equipment to determine if it was restorable to pre-loss condition.
- Photographic records and documentation of the loss and damage were gathered.
- ILC acquired and compared two repair proposals. Vendor one proposed \$84,457 and vendor two proposed \$108,673.

Summary:

- ILC's thorough inspection of the insureds' loss revealed that it was restorable to pre-loss condition utilizing vendor number one's lower-cost proposal.
- A total of \$24,126 were saved by sourcing LKQ parts from vendor one to accomplish the repair.